Why Vote Yes?

1) Climate Change
   - The best way to mitigate the damages of climate change is to reduce GHG emissions
   - Electricity makes up 1/2 of Boulder's emissions

2) Resilience
   - Local control of energy allows Boulder to pursue ambitious reduction in emissions
   - Boulder can achieve emissions reduction faster and at lower cost than Xcel

3) Costs
   - Muni owned grids are more reliable
   - More Democratic
   - Undergrounding of wires
   - Enabling Micro-grids

Obstacles

- Why has it taken so long to municipalize or have "go/no-go" vote?

  Boulder's municipalization has been tied up in litigation for over 10 years

  In 2014, Boulder condemned Excel's assets inside the county.

  Excel replied with a motion for dismissal, Boulder must settle all utility related claims within the Colorado Public Utility Commission (PUC)

  The PUC herd the case “The City of Boulder vs. Excel Energy”

  - After 5 years in litigation, the PUC approved the separation of assets outside of substations.

  - Assets within substations are to be negotiated between Boulder and Excel

Finances

To Date:

Financial projections have been the subject of much debate. Boulder is working to calculate 90% accurate cost estimates within the next year. Municipalization litigation has already incurred millions of dollars in legal fees.

- With that said:
  - Boulder's Estimates for muni. costs as of 10/10/2019 include:

    Separation costs of up to: $110,000,000
    Stand-up costs of up to: $30,000,000

- However!
  - Stay updated regarding these numbers, as wholesome financial analysis is still under way. Updates can be found at https://bouldercolorado.gov/local-power/costs

If Boulder votes not to municipalize, Xcel will still face challenges.

By state law, Xcel must achieve an 80% reduction in emissions by 2030.

According to Xcel projections, Xcel will have a gap in reductions of 35% that must be bridged within 3 years.

Impact on customers is to be determined

Boulder is pursuing 100% reduction in utility emissions by 2030

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Why Vote No?

1) Upfront Costs
2) Safety Concerns
3) Devaluing Xcel Energy

1) There are considerable upfront costs associated with municipalizing the energy grid in Boulder.

2) Xcel Energy has been providing utility services for much longer than Boulder. Therefore, Xcel is more experienced.

3) If Xcel loses Boulder as a client, Xcel Energy company stock will likely fall.

Additionally, as of the 2019 Colorado Legislative Session, Xcel Energy is required to reduce emissions by 80% by 2030.

It’s Up To Us!

2021: “go/no-go” vote will happen!

20+ years of work is on the line!

-CU Boulder makes up nearly 1/3 of Boulder's population
-CU students have the power to make or break this initiative

The Climate is Changing

We Need Action

Everyone Has A Role To Play

VOTE
Be Educated

Voter Brochure

Topic: Municipalization of the Energy Grid in Boulder

What is municipalization?

-Local government acquisition of corporate assets

Didn’t Boulder already vote on this?

-Yes, and No...

2011: Boulder citizens vote to end franchise agreement with Xcel Energy
2012-2017: Boulder citizens approve funding and strategy development for municipalization

Argument:
There has never been “go/no-go” vote

So:
2021, “go/no-go” vote will take place