### Why Vote Yes?

1) Climate Change  
2) Resilience  
3) Costs

1)  
- The best way to mitigate the damages of climate change is to reduce GHG emissions  
- Electricity makes up 1/2 of Boulder's emissions  
- Local control of energy allows Boulder to pursue ambitious reductions in emissions  
- Boulder can achieve emissions reduction faster and at lower cost than Xcel

2)  
- Municipal owned grids are more reliable  
- More Democratic  
- Undergrounding of wires  
- Enabling Micro-grids

3)  
- Municipal grids on average charge 15% lower rates  
- Excel makes $30 Million in profit on Boulder alone. Boulder will reinvest this money into the city

### Obstacles

- Why has it taken so long to municipalize or have “go/no-go” vote?

Boulder's municipalization has been tied up in litigation for over 10 years  
In 2014, Boulder condemned Excel's assets inside the county.

Excel replied with a motion for dismissal, Boulder must settle all utility related claims within the Colorado Public Utility Commission (PUC)  
The PUC heard the case “The City of Boulder vs. Excel Energy”  
- After 5 years in litigation, the PUC approved the separation of assets outside of substations.

- Assets within substations are to be negotiated between Boulder and Excel  
- Boulder has pushed the “go/no-go” vote from 2020 to 2021 in order to present a worst case-scenario cost analysis

### Finances

To Date:  
Financial projections have been the subject of much debate. Boulder is working to calculate 90% accurate cost estimates within the next year. Municipalization litigation has already incurred millions of dollars in legal fees.

With that said:  
Boulder's Estimates for municipal costs as of 10/10/2019 include:

Separation costs of up to:  
$110,000,000

Stand-up costs of up to:  
$30,000,000

However! Stay updated regarding these numbers, as wholesome financial analysis is still underway. Updates can be found at https://bouldercolorado.gov/local-power/costs

If Boulder votes not to municipalize, Excel will still face challenges.  
By state law, Excel must achieve an 80% reduction in emissions by 2030.  
According to Excel projections, Excel will have a gap in reductions of 35% that must be bridged within 3 years  
Impact on customers is to be determined
Why Vote No?

1) Upfront Costs
2) Safety Concerns
3) Devaluing Excel Energy

1) There are considerable upfront costs associated with municipalizing the energy grid in Boulder

2) Excel Energy has been providing utility services for much longer than Boulder. Therefore, Excel is more experienced

3) If Excel loses Boulder as a client, Excel Energy company stock will likely fall

2021: “go/no-go” vote will happen!

20+ years of work is on the line!

-CU Boulder makes up nearly 1/3 of Boulder's population
-CU students have the power to make or break this initiative

The Climate is CHANGING

We Need ACTION

Everyone Has A Role To Play

VOTE
Be Educated

Additionaly, as of the 2019 Colorado Legislative Session, Excel Energy is required to reduce emissions by 80% by 2030